

# EnergyCentral



## Central Hudson salutes veterans

In support of those who have served their country in military service, Central Hudson recognizes November 2021 as “National Veterans and Military Families Month.”

Freni encouraged residents to thank the veterans in their lives, and to express appreciation for their sacrifice. “Tell them what their service means to you and let them know that you support them. It’s up to each of us to acknowledge all that veterans have done for us during their military service, and ensure that they are highly regarded, valued and supported here at home,” he said.

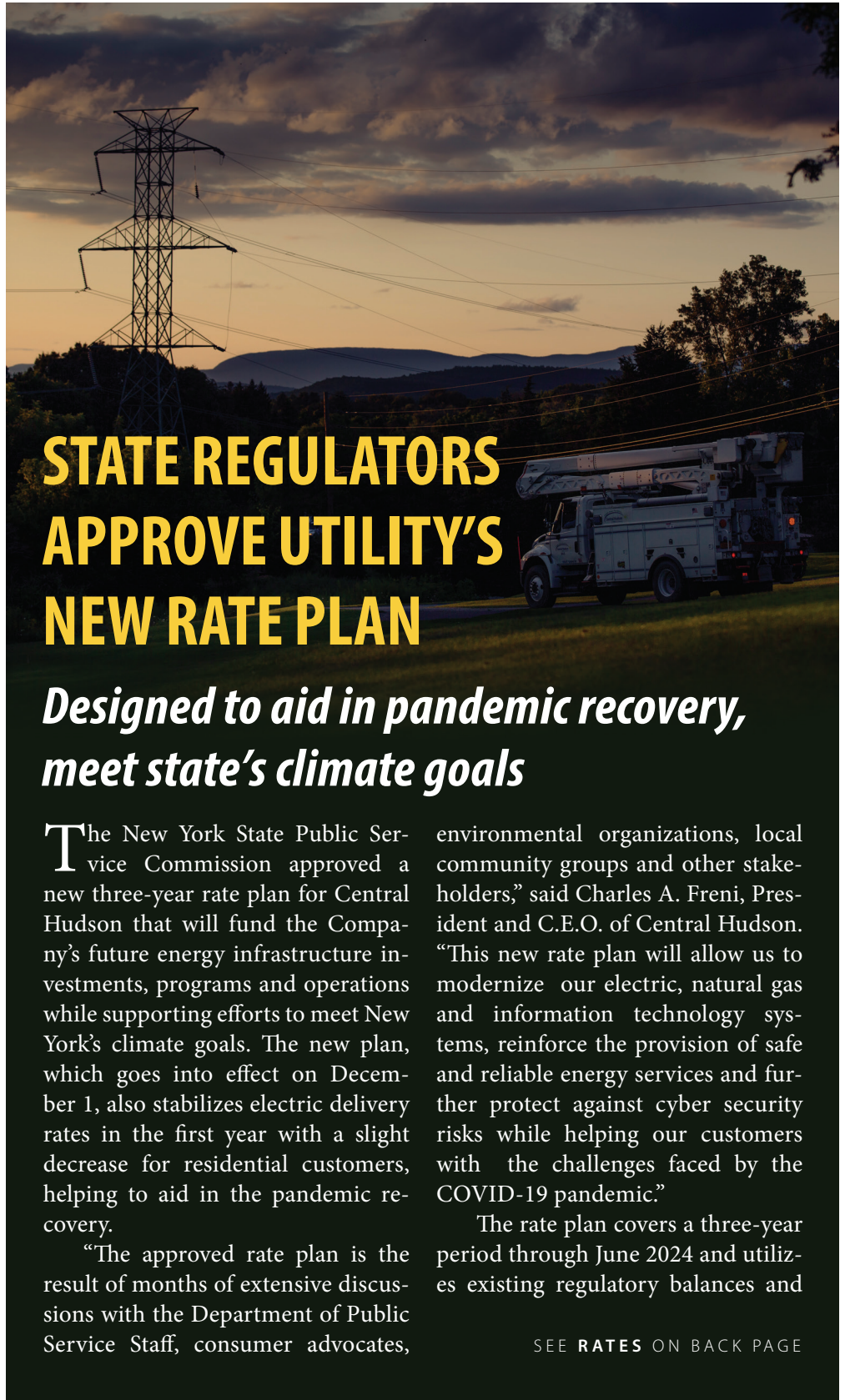
“Central Hudson is proud to employ more than 60 veterans, providing career opportunities to those who served our country,” said Freni. “Today, and every day, I would like to express my appreciation for what they and their families have done for this country and what they continue to do for Central Hudson and our communities. They have the technical and leadership tools, experiences and skills to benefit any employer and we are proud to employ them.”

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## STATE REGULATORS APPROVE UTILITY'S NEW RATE PLAN

*Designed to aid in pandemic recovery, meet state's climate goals*

The New York State Public Service Commission approved a new three-year rate plan for Central Hudson that will fund the Company's future energy infrastructure investments, programs and operations while supporting efforts to meet New York's climate goals. The new plan, which goes into effect on December 1, also stabilizes electric delivery rates in the first year with a slight decrease for residential customers, helping to aid in the pandemic recovery.

“The approved rate plan is the result of months of extensive discussions with the Department of Public Service Staff, consumer advocates,

environmental organizations, local community groups and other stakeholders,” said Charles A. Freni, President and C.E.O. of Central Hudson. “This new rate plan will allow us to modernize our electric, natural gas and information technology systems, reinforce the provision of safe and reliable energy services and further protect against cyber security risks while helping our customers with the challenges faced by the COVID-19 pandemic.”

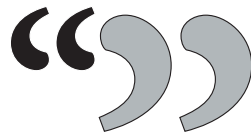
The rate plan covers a three-year period through June 2024 and utilizes existing regulatory balances and

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# Rates: Plan aims to meet climate goals, aid recovery

additional expense management to reduce bill impacts on customers during the term of the agreement along with a reduction in infrastructure investments by postponing certain projects to reduce costs.

Under the approved delivery rate plan and based on market prices for electricity and natural gas as of July 2021, total average residential electric bills using 640 kilowatt-hours (kWh) per month will decrease by .25 percent in the first year; increase by 1.3 percent, or \$1.72 per month, during the second year; and 1.4 percent, or approximately \$1.82, in the third year. Total average residential natural gas bill using 870 cubic feet (ccf) per year will increase by 1.2 percent, or about \$1.64 per month, during the first year; 1.6 percent, or about \$2.17 per month, in the second year; and 1.1 percent, or about \$1.50, during the third year. Actual bill impacts may vary as energy supply prices are subject to market conditions.



*New York is in the midst of a transition to a cleaner energy system. With this new rate plan in place, Central Hudson will continue to be a leader in the transition while providing safe, reliable and affordable service to homes and businesses in the Mid-Hudson Valley.*

**CHARLES A. FRENI**  
PRESIDENT & CEO  
CENTRAL HUDSON

The approved plan is the final step in the regulatory review process begun by Central Hudson in 2020. A Joint Propos-

al was agreed to in August and signed by Central Hudson, the Staff of the Department of Public Service, and several other parties to the case including Multiple Intervenors; the Public Utility Law Project of New York, Inc.; the Utility Intervention Unit of the Department of State, Division of Consumer Protection; Alliance for a Green Economy; Dutchess County; New York Power Authority; New York Geothermal Energy Organization; Family Energy, Inc; Marathon Power LLC; and M&R Energy Resources Corporation.

“New York is in the midst of a transition to a cleaner energy system. With this new rate plan in place, Central Hudson will continue to be a leader in the transition while providing safe, reliable and affordable service to homes and businesses in the Mid-Hudson Valley,” said Freni. The Rate order, when available by the New York State Public Service Commission, can be viewed at [www.CentralHudson.com](http://www.CentralHudson.com). ✨

## THE RATE PLAN INCLUDES:

- **A modest decrease in electric delivery rates** in the first year during the COVID-19 economic recovery;
- **Larger electric bill reductions for income qualified households** and expanded access into Central Hudson’s Energy Affordability Program;
- **Reducing bill impacts through bill credits** and the postponement of several capital investment projects;
- **Reducing expenses in response to the COVID-19 pandemic;**
- **Investments to reinforce electric and gas system reliability and resiliency** through system storm hardening, expanded vegetation management/tree trimming and deployment of new technologies; and
- **Advancing Climate and Energy Leadership through expanded energy efficiency programs** like rebates and incentives on the purchase of ground and air-sourced electric heat pumps, electric vehicle charging initiatives and system investments aimed at reducing emissions.

# Veterans: Company recognizes those who served

Central Hudson supports veterans in many other ways, too, for example by partnering with Troops to Energy Jobs, a program that helps U.S. military service veterans make a successful transition to stable, meaningful careers in the energy industry. The utility’s Good

Neighbor Fund, supported by customer contributions and utility shareholders, offers a special grant for veterans and military families who face financial hardships.

For more information on the Troops to Energy Jobs program, visit

[www.CentralHudson.com/About-Us/Employment/Troops-to-Energy-jobs/](http://www.CentralHudson.com/About-Us/Employment/Troops-to-Energy-jobs/); and for more on the special grant available through the Good Neighbor Fund, go to [www.CentralHudson.com/Account-Resources/Assistance-Programs/Good-Neighbor-Fund/](http://www.CentralHudson.com/Account-Resources/Assistance-Programs/Good-Neighbor-Fund/) ✨